

GEMCO MINERALS EXPANDS TO URANIUM

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Gemco Minerals Inc., (GMLL: OTCBB).

URANIUM

Gemco takes option to purchase 60% ownership of 3,560 acres of mineral title property near Oliver, British Columbia, just a few miles north of Washington State, USA. This area is known for its **Uranium** findings and Gemco is very excited to carry on exploration works on the subject lands.

- The property is located 3.75 miles northwest of Oliver in South Central British Columbia.
- Gemco has obtained historical records and documents indicating Uranium Concentrations in this area. The average Uranium concentration recorded was 0.036 per cent, with a maximum value of 0.080 per cent uranium over this area
- Gemco will be hiring a Geological Consulting and Engineering firm to conduct airborne and ground geophysical surveys and drilling will also take place into unconsolidated sediments to confirm the uranium concentrations

GOLD & SILVER

- Work carried out in 1961/62 on this same property consisted of trenches, shafts and the driving of three adits of which 2,900 tons of gold and silver ore was taken to Cominco Smelter for processing and assays indicated 1.593 gold oz. per ton and 8.84 silver oz. per ton
- In 2005 surface samples were taken for assay and shipped to Eco- Tech Laboratory in Kamloops BC, which have shown an average of 24 grams of gold per ton and 46 oz. of silver per ton
- Gemco continues to make progress with its work program on its 100% owned Burns Mountain gold property project in the Cariboo of BC and is expecting lab analysis results on rock samples from recent trenching.

STRATEGIC OUTLOOK

- **Gemco Minerals Inc.** is strategically acquiring interest and options in high quality resource properties to explore, develop and bring to commercial viability, as its overall business plan,
- Gemco has interests in gold, silver and uranium properties and further interests through its 100% owned subsidiary in the specialty industrial mineral products, magnetite, ilmenite and hematite. Gemco will continue to make strategic efforts in these areas.

On behalf of the Board of Directors,
Gemco Minerals Inc.

“Thomas Hatton”
Thomas Hatton
President

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